

# Philanthropy

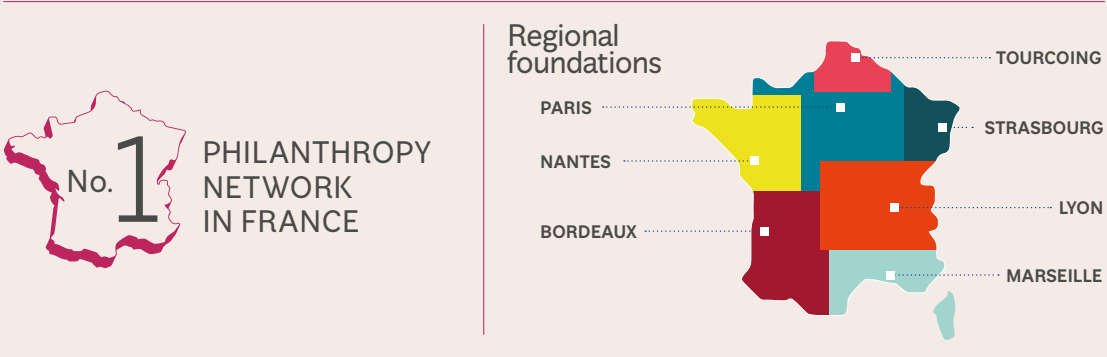
*in a changing*  
***world***

**2024**  
***Activity***  
**Report**

Fondation  
de  
France

La Fondation  
de toutes les causes

For over 50 years, Fondation de France and its sheltered foundations have supported more than 200,000 projects in all areas of the public interest.



Fondation de France and its sheltered foundations have invested

€372

million

in the implementation of

12,300

projects

25%

of funds have been allocated to international projects

982

sheltered foundations

including

46

foundations created in 2024

480

volunteers

279

employees

44

partner companies

1,112,801

active donors over the last four years

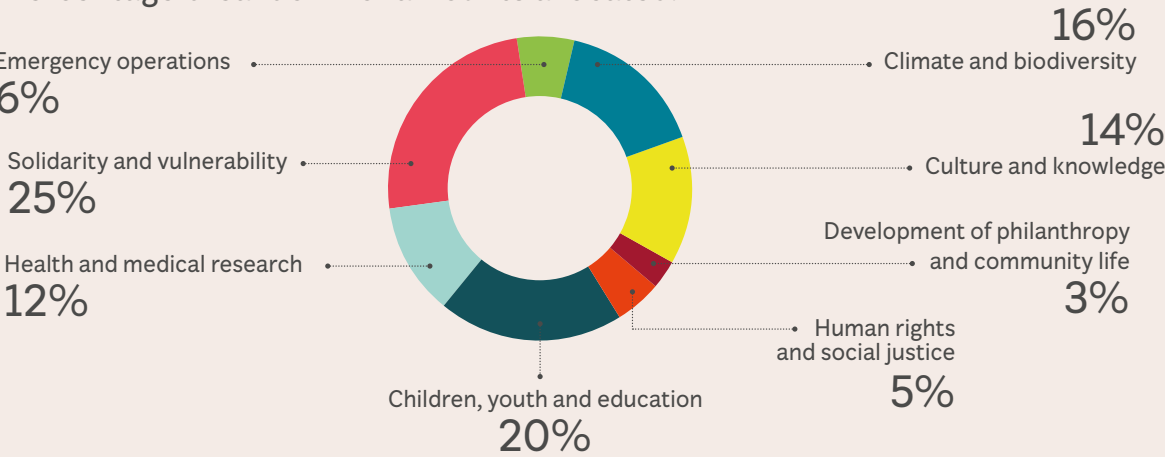
6

regional foundations

2

international offices (New York and Hong Kong)

Percentage breakdown of amounts allocated:



↑ In the Haut-Rhin region of France, Archipel de Kembs, supported by Fondation de France and a number of sheltered foundations as part of the “Growing up in touch with nature” call for commons, is a third place dedicated to the ecological transition.



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Philanthropy, an inspiration to stimulate the democratic spirit



and a desire to take action and participate in the pursuit of the public interest. It expresses a constant effort to respond in the most effective way to a cause, a need or an aspiration.

It is also a lesson and an inspiration for our society, designed to stimulate the democratic spirit: its principle is openness to others, to their own vision and ideas; its method is dialogue; and its repellent is sectarianism, withdrawal or exclusion. Finally, philanthropy is an ethic, designed to ensure that donations are put to the best possible use, to account for and justify the action taken, and to help achieve the common good.

The growing and multifaceted disorder of the world is now both the backdrop and the challenge that philanthropy must face.

Environmental disorder and the tangible impact of climate change, marked by the recurrence of natural disasters, such as the passing of Cyclone Chido that occurred a few months ago in Mayotte, the desertification of entire regions and the proliferation of pollution.

Disorder in the edifice of international relations as built in the aftermath of the Second World War, with the propensity to resort to force, the erosion of the spirit of international cooperation and the erosion of regulation by law.

Disorder in our democracies, even in Europe, in the face of manipulations of electoral procedures, misappropriations of facts and distortions of reality, which fuel doubt over public action and taint the legitimacy of institutions.

Economic and financial disorder, characterised in particular by the grip of debt, which weighs heavily on the financing of public policies and exposes us to the risk of an inadequate response to the most decisive issues for the future of our societies.

Faced with these challenges, philanthropy is first and foremost a desire to act, and this is what drives the founders and donors above all, as well as the teams and volunteers of Fondation de France. It translates into a refusal to give in to fatalism and resignation,

Attributing so many virtues to philanthropy should not, however, lead us to delegate to it the responsibility for essential services, which must remain the responsibility of the public authorities. The financial hardship of certain local authorities, or the budgetary choices made to the detriment of certain sectors, cannot justify expecting philanthropy and sponsorship to be a substitute or an alternative to inadequate public funding. Its vocation must remain agility, speed of mobilisation, the ability to identify emerging needs, experimentation with innovative approaches, encouragement of the diversity of individual initiatives, the ability to provoke cross-cutting actions, and the combination of approaches, whereas public action sometimes falters due to its inflexibility and compartmentalisation.

Inspired by these principles, Fondation de France sought to assert its role and pursue its development throughout the 2024 financial year, the results of which are presented in this report, in the service of causes recognised by the community of its founders and donors. The progress achieved, according to all the indicators used, confirms the relevance of these choices. Above all, they serve as encouragement to persevere and intensify our efforts.

Pierre Sellal  
Chairman of Fondation de France

“Given the scale of the challenges, only collective action can have a significant impact.”



↑ Axelle Davezac in Morocco, alongside members of the Al Jisr non-profit organisation, which has built modular classrooms to replace the buildings destroyed by the earthquake in the town of Tagadirt.

## Interview with

Axelle Davezac  
CEO of Fondation de France

**In 2024, the world once again faced numerous crises (social, environmental, geopolitical, etc.). How do you look back on the past year?**

The year saw an acceleration in all difficulties. Crises are multiplying, political and economic balances are being upset, and climate change is worsening. In this highly unstable and uncertain context, we need to think differently and devise new ways of acting to meet the challenges of today. Given the scale of the challenges, the philanthropic sector’s capacity to provide solutions must be mobilised more than ever. Civil society, and businesses in particular, are increasingly committed to the public interest. Generosity is growing year by year, as shown by the latest National Giving Report study, and when Cyclone Chido hit Mayotte last December, the outpouring of solidarity was exceptional: Fondation de France has never seen such a large number of donations over such a short period.

**How can Fondation de France contribute to meeting these major contemporary challenges?**

Only collective action can have a significant impact. It is at the heart of Fondation de France’s strategic plan, and is embodied in particular in the Philanthropic Factory, a collective approach designed to encourage the pooling of ideas, resources and actions. We want to develop collaboration serving the public interest with and between all the players – public authorities, businesses, non-profit organisations, volunteers, philanthropists, etc. – to build effective, lasting solutions that combine repair and prevention. This balance is key: we need to address emergencies and support the vulnerable individuals who need help today, while at the same time tackling the root causes of the problems so that we can better contend with future crises and mitigate their impact.

**What are the first outcomes of the Philanthropic Factory, which was launched in 2024?**

The Factory really got going this year. We expanded the range of support we offer to sheltered foundations, including through new formats for events, meetings,

training courses, etc. In order to “manufacture” philanthropic initiatives together, we need to get together, exchange ideas, but also provide food for thought. That’s why we’ve expanded the knowledge production of the Philanthropy & Society Observatory. In addition to these studies, we’ve launched a new series, *The Observatory Papers*, to provide in-depth knowledge on major contemporary issues. Throughout the year, we also strengthened our ties with non-profit organisations. For example, we organised working days bringing together project promoters and sheltered foundations to co-construct solutions to key issues, such as support for children and parents in the early years. These discussions are emblematic of the Philanthropic Factory’s ambition.

**The non-profit sector is currently facing difficulties, particularly in terms of funding. How is Fondation de France adapting its support?**


The creation of action collectives, which bring together sheltered and non-sheltered foundations alongside non-profit organisations to work on priority issues, is a partial response to this challenge. These

groups enable the pooling of expertise and knowledge, as well as resources to support non-profit organisations collectively. The aim is to support them in their development in a more structural and sustainable way. In 2024, we increased the amount of funding granted and developed multi-year support, moving away from the logic of funding specific projects. We also simplified the forms for our calls for projects. We want to support the scaling up of community initiatives that have long-term transformative ambitions, while maintaining our support for small, grassroots organisations whose actions are absolutely key at a local level. The *Réveillons de la Solidarité* operation, which we have been running every year for 20 years, is a good example of this.

### Solidarity with Mayotte: an exceptional mobilisation to help disaster victims

Cyclone Chido devastated the Mayotte archipelago on 14 December 2024, leaving hundreds dead and injured and causing enormous damage: 70% of the population was severely affected, and makeshift housing, which accounts for 40% of the archipelago’s housing, was completely destroyed. Already involved in disaster preparedness initiatives in Mayotte, Fondation de France immediately launched a call for donations, raising nearly €40 million by the end of December 2024. The day after the cyclone hit, it contacted its non-profit partners in the Indian Ocean region to initiate the first emergency actions: shelter, food aid, access to drinking water and healthcare, distribution of hygiene kits, repair of sewage systems, psychological support, etc. A committee of volunteer experts was set up in the following days and meets at least once a week to decide on the actions to be supported as needs evolve.



 **Learn more about the initiatives undertaken at [fondationdefrance.org/solidarite-mayotte](https://fondationdefrance.org/solidarite-mayotte)**



Individuals, entrepreneurs, volunteers or project leaders – everyone has the power to act in the public interest. This conviction is the driving force behind Fondation de France: for over 50 years, it has encouraged people’s desire to take action and supported them in transforming their ideas into effective public-interest initiatives. The aim is to help meet the major challenges of our time and build a more peaceful, caring and sustainable society.



← The Los Sautaprats non-profit organisation, supported by Fondation de France, works in rural areas to make physical activity accessible to everyone from an early age, particularly children with disabilities.

# Inspiring *the desire to take action*

Inspiring the desire to take action means first and foremost stimulating and encouraging it. It also means offering the support needed to transform that commitment into effective action in all areas of public interest. To make the most of the contribution provided by all these initiatives, Fondation de France encourages the production and sharing of knowledge about philanthropy and how it works.

To encourage people to take action, we need to make everyone aware that by getting involved they can help improve the world they live in. Fondation de France aims to illustrate, tell the story of and promote all these initiatives, each of which contributes in its own way to the public interest.



## 2024 HIGHLIGHT

### *Cité de la réussite 2024* Trust in questions

On 23 and 24 November, the *Cité de la Réussite* event brought together 200 leading figures from the worlds of politics, business, science, academia and culture at the Sorbonne and the Collège de France to discuss the theme of trust.

According to Pierre Sellal, Chairman of Fondation de France, “philanthropy is an approach deeply imbued with the idea of trust. Firstly, because a philanthropic gesture is a donation for the public interest, which implies trusting the recipient of that donation. Secondly, because philanthropy seeks to prevent, repair or build profoundly optimistic approaches for the future that help to avoid the risk of widespread mistrust that hangs over our society.”

Among the 60 debates held, Fondation de France initiated three round table discussions bringing together founders and non-profit organisations: These included “Committed businesses: giving a new boost to trust”, with Axelle Davezac, CEO of Fondation de France, “New generations: getting involved to regain confidence” and lastly “Art, an ode to trust and freedom”.

Learn more about the highlights of the debates at [fondationdefrance.org](https://fondationdefrance.org)

## 2024 HIGHLIGHT

### *Les Pépites solidaires* Initiatives that inspire action



Every year, Fondation de France’s “*Pépites Solidaires*” initiative honours particularly inspiring initiatives that bring hope in all areas of the public interest. In 2024, 13 non-profit organisations were selected and promoted, including summer series on RTL and reports by Le Média Positif on social media. The initiative culminated in a major evening event held on 9 October at Station F in Paris, the world’s largest start-up campus, where all these initiatives came together to share their efforts in favour of the inclusion of the most vulnerable, mental health and access to housing with the donors, founders and media present.

Learn more about the *Pépites 2024* at [fondationdefrance.org](https://fondationdefrance.org)





# Supporting people's desire to take action

Because philanthropic commitment takes many forms, from making a donation or bequest to setting up a foundation and developing corporate philanthropy, Fondation de France provides personalised and innovative support for all forms of generosity. Every day, its teams work alongside philanthropists to turn their desire to act in the public interest into concrete action.

## Supporting the creation of new foundations

In 2024, we supported the creation of 46 new sheltered foundations. In a highly uncertain environment, it is reassuring and encouraging to see that the desire to commit to the public interest is not waning. These creations are the culmination of a relationship of trust built up over time with people who want to get involved and who call on us to guide them in their projects in all areas of public interest: education, health, environmental protection, heritage preservation, etc. Of the new foundations that joined the Fondation de France network in 2024, 70% were created by individuals and 30% by businesses. Geographically, we have seen strong momentum across France, with our regional teams supporting 50% of the foundations set up in 2024. This is due in particular to the growing desire of SMEs and micro-enterprises to make a commitment to their region by developing their sponsorship policy.”

Sabine de Soyres  
Director of the Philanthropy Centre



## Proposing new fundraising methods

Fondation de France once again demonstrated its inventiveness in 2024 by creating tailored systems to provide the best possible support for all those who want to take action. For the second year running, we took part in the ZEvent, which required a great deal of prior preparation to process large volumes of donations in a very short space of time (up to 6,000 donations per minute!). This unique initiative illustrates our ability to adapt to new fundraising methods and new donor profiles. Following the disaster that struck Mayotte in December, we deployed an exceptional operation for the France 2 special “United for Mayotte”, which raised nearly €5 million in record time. The considerable volume of donations received in just a few weeks as part of our Solidarity with Mayotte initiative demonstrated the responsiveness and adaptability of our teams. Nearly €40 million had been raised by the end of December 2024 to help the people of Mauritania.”

Sophie Maintenant  
Head of Marketing and Innovation



## Local support for founders



Keen to be ever closer to the foundations we host, we revised our organisation in 2024 to provide them with the most effective and relevant support possible. We notably strengthened the presence of our teams in the regions to be alongside the foundations that work at the heart of local communities. We offer new support systems tailored to the needs of all the hosted foundations: strategic advice, a roadmap, an annual review that allows for reflection on their activities and the creation of a clear action plan for the next 12 months, etc. In 2024, we also launched the Place aux Solutions platform, which lists several hundred non-profit initiatives supported by Fondation de France, to make it easier for founders to identify new projects and simplify their involvement. Lastly, we enhanced our relationship cycle with new meetings and training courses so that we can act more effectively together, provide food for thought and further develop the philanthropic skills of the founders.”

Vincent Bodin  
Deputy Director of Philanthropy

## Helping testators build their legacy project

At Fondation de France, the creation of foundations through wills is increasingly appealing to testators, who entrust us with their posthumous philanthropic project. Each year, we support around ten projects for the creation of hosted foundations through bequests, and we create an average of four new foundations annually. We work with testators to build a project that reflects who they are, with a foundation that will bear their name and support the causes they care about when they are gone.”

Isabelle Sepulchre  
Advisor in Philanthropy for Individuals



## Supporting the growing engagement of businesses

Corporate engagement strengthens and diversifies year after year. In addition to the creation of foundations by businesses, which in 2024 accounted for a third of all new foundations created, we are regularly asked to support corporate philanthropy initiatives, enabling businesses to work together to support projects around common causes. We also help them to set up sponsorship projects that fully involve their employees. As true actors in the life of their community, these businesses are increasingly driven by the desire to have a positive impact at the local level. We help them to define an effective, long-term sponsorship strategy.”



Marion Hislaire  
Head of the Corporate Engagement Department

### 2024 HIGHLIGHT 120<sup>th</sup> Congress of French Notaries Meeting with notarial professionals

As every year, Fondation de France took part in the Congress of French Notaries, which was held in Bordeaux from 25 to 27 September 2024 on the theme of “Towards sustainable urban planning: supporting projects to meet environmental challenges”. The topics covered included the importance of anticipating the risks associated with climate change, the rehabilitation of urban wasteland and the search for alternatives to land artificialisation. Fondation de France’s teams and volunteer notaries were on hand to take part in the discussions and shed light on the issues surrounding the transfer of assets in the public interest.



# Facilitating cross-border philanthropy

Because philanthropy knows no borders, Fondation de France has been developing its expertise for decades to encourage generosity in Europe and around the world. Cross-Border Philanthropy brings together all the facilities and services offered by Fondation de France to facilitate cross-border donations, particularly through its offices in New York and Hong Kong.



↑ View of New York from the Friends of Fondation de France offices in the Villa Albertine.

Fondation de France is committed to supporting people’s desire to take action, and is contributing to the development of increasingly agile and innovative cross-border philanthropy.

In particular, it enables all donors living abroad to support public-interest projects in France. With **Cross-Border Philanthropy**, foundations, non-profit organisations, and cultural, scientific and higher education institutions can extend their international fundraising without having to set up their own local structure.

**At a European level**, Fondation de France draws on the Transnational Giving Europe (TGE) network, of which it is a founding member. Covering 19 European countries, this network facilitates cross-border donations by enabling

donors to benefit from the tax provisions of their country of residence. In the United Kingdom, Fondation de France plans to open an independent UK-registered entity in 2025, Fondation de France UK, with the aim of promoting Franco-British philanthropy.

**Internationally**, Fondation de France has developed a network of international partners to offer tailored support to organisations wishing to extend their fundraising sphere to other geographical areas. This is the case with **Friends of Fondation de France**, which was created in 2000 and opened an office in New York in 2022, and **Fondation de France Asia**, which opened premises in Hong Kong in 2024. These independent structures enable any donor – individuals, foundations or businesses – resident in these countries to make a donation to a French non-profit organisation or project while benefiting from the local tax framework.

“

In addition to expanding Fondation de France’s international network of donors, one of the missions of Fondation de France Asia is to facilitate cooperation between French and Asian organisations and implement cross-border projects in various areas of public interest: development of education and research, cultural exchanges and heritage preservation, the environment, etc. For example, a partnership has already been formed between Fondation de l’École Polytechnique and the Hong Kong University of Science and Technology to encourage exchanges between French and Hong Kong students and researchers and to co-finance scientific research projects.”



Julien-Loïc Garin  
Executive Director of Fondation de France Asia

“

Friends of Fondation de France, whose mission is to promote Franco-American philanthropy, will celebrate its 25th anniversary in 2025. With over 180 registered French projects in all areas of public interest, our structure enables



American philanthropists to make secure donations in France in line with their desire to take action. At the same time, we help French projects increase their visibility in the United States by organising awareness-raising and fundraising events, and by putting them in touch with local networks. American donors are particularly keen to support projects in the medical and scientific research sectors, and in the cultural sphere.”

Domitille Marchal-Lemoine  
Executive Director of Friends of Fondation de France

Cross-border  
PHILANTHROPY  
by Fondation de France

“

To inspire and support all those who want to take action, we need to be able to go beyond our borders. “Cross-Border Philanthropy by Fondation de France” has a twofold objective: to enable people living abroad who wish to support initiatives in France to make donations easily and with complete confidence, and to support public-interest organisations in their international development. This cross-border vision of philanthropy is key to strengthening our impact and being able to build lasting solutions in collaboration with other countries.”



Frédéric Théret  
Director of Development,  
Fondation de France

## 2024 HIGHLIGHT

Launch of Fondation de France Asia  
Creating a bridge of generosity between France and Asia

Already present in Asia through several emergency response operations, Fondation de France unveiled the creation of its partner structure in Asia, Fondation de France Asia, on 2 July 2024 in Hong Kong. The event was attended by 250 people, including Christile Drulhe, Consul General of France in Hong Kong and Macao, Michael Wong, Hong Kong’s Deputy Secretary for Finance, patrons of the arts and philanthropists in Hong Kong, Hong Kong politicians and representatives from the business, educational and cultural worlds.



# Promoting philanthropy's contribution to major contemporary issues

In an uncertain world and in the face of accelerating change, it is essential for those involved in philanthropy to have access to current information in order to remain agile and provide appropriate responses to contemporary challenges. That's why Fondation de France publishes studies on these issues every year, and organises meetings between practitioners, researchers and philanthropists.



↑ At the Académie du Climat, on 5 November 2024, during the presentation of the Philanthropy & Society Observatory's study "Philanthropy and environmental challenges".

## The Philanthropy Observatory, created in 1997 by the Fondation de France, became the Philanthropy & Society Observatory in 2024.

This change is designed to support the development of the Observatory's strategy and activities, reflecting its commitment to understanding the major social and societal issues in the service of the public interest. It follows the launch in 2022 of the "Philanthropy & Society" collection, which brings together studies on the role, place and responsibilities of philanthropy in the face of contemporary challenges.

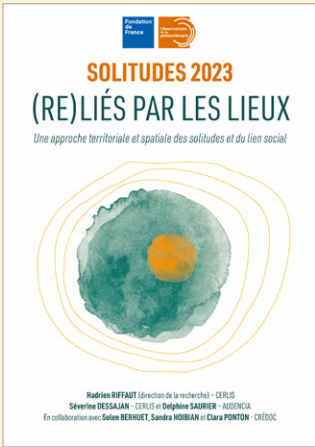
To complement these studies, in 2024 the Philanthropy & Society Observatory launched a new collection called **The Observatory Papers**. The aim is to shed light on major social and societal issues, while linking them to issues of public interest. Each issue is devoted to a specific

subject and also includes potential courses of action for stakeholders (foundations, non-profit organisations, civil society organisations, etc.). The Observatory's first issue, published in December 2024, analyses the links between digital technology and democracy, and proposes courses of action to promote the use of digital technology that respects fundamental rights and fosters the inclusion of all populations.

The Observatory is also continuing to organise the **Fondation de France Dialogues**, a series of meetings between researchers, philanthropists and non-profit organisations to compare viewpoints and encourage reflection on major contemporary issues. Following editions on discrimination, eco-anxiety and mobilising young people for the climate, and the links between digital technology and democracy, a fourth edition was held in March 2024 on the theme of gender equality.

## 2024 HIGHLIGHTS

### Loneliness study 12% of French people are socially isolated



On 22 January, the day before World Loneliness Day, Fondation de France presented the latest edition of its annual study on loneliness in France, carried out in collaboration with a research team (Cerlis and Audencia) and Crédoc. This edition confirms the extent of loneliness in the country: 12% of French people are socially isolated, with no social network. The feeling of loneliness continues to increase, affecting one in four people, particularly young working people aged 25 to 39: more than one in three feels particularly lonely. The study offers a qualitative focus on the time of solitude, aiming to better understand the links between life stages or times of the year and social isolation.

### National Giving Report Donors increasingly generous and supportive

The National Giving Report is the only study in France to aggregate data on the generosity of individuals and corporate philanthropy every three years. Produced by France Générosités in collaboration with Fondation de France's Philanthropy & Society Observatory, the third edition was presented on 13 December 2024 at the "Crossed Perspectives on Philanthropy" study day at the Espace Reuilly in Paris. It provides an objective snapshot of generosity in France: in a national and international context characterised by crises, conflicts and uncertainties, the generosity of the French increased by 8% between 2019 and 2022, crossing the €9 billion mark. Individual donors accounted for 58% of this generosity, while corporate sponsors accounted for 42%.

### New study by the Observatory "Philanthropy and environmental challenges"



On 5 November, at the Académie du Climat in Paris, in the presence of leading experts on the subject, the new study conducted by Fondation de France's Philanthropy & Society Observatory, in collaboration with Anne Monier, a researcher at the Chaire Philanthropie, was presented. At a time when the interconnection between the climate crisis, environmental degradation and socio-economic inequalities is becoming increasingly evident, this

study examines the role that philanthropy can play in supporting a fair and inclusive ecological transition.

All these studies can be found at <https://www.fondationdefrance.org/en/the-philanthropy-observatory>



By working together and combining all our energies, we can take effective and lasting action on all the major causes of the public interest. To achieve this, Fondation de France encourages dialogue and promotes cooperation between foundations, non-profit organisations, experts, researchers, volunteers and those involved in the public interest, etc. The sheltered foundations benefit from a specific, rich and diversified programme, with regular meetings, training sessions, etc., amounting to around 50 meetings a year throughout France.



← Group workshop at Fondation de France Founders' Day on 24 September at the Pavillons des Etangs.

# Working together

## PHILANTHROPIC FACTORY

# A collective approach for greater impact

Growing impact capacity, building together with a shared commitment to impactful, structural and sustainable solutions – these are the objectives of the Philanthropic Factory, which was set up and is run by Fondation de France in conjunction with the sheltered foundations and, more broadly, with all interested parties: foundations, non-profit organisations, grassroots players, public and private partners, etc.

The Philanthropic Factory brings together all the schemes and initiatives designed to encourage collective action, the pooling of best practice and the implementation of joint projects in all areas of public interest, at local, national and international level. In particular, it promotes:

- **the pooling of ideas and resources** around shared causes, particularly within action groups;
- **the production and sharing of knowledge** about philanthropy and its actions, drawing in particular on studies carried out by the Philanthropy & Society Observatory and its partners;
- **meetings and the sharing of experience**, know-how and best practice.



# A **dynamic** and action-oriented network

Fondation de France actively manages the largest philanthropy network in France. Because the best solutions emerge from collective intelligence, it develops forums for dialogue and consultation, and encourages meetings between all the players involved: foundations, non-profit organisations, businesses, public institutions, etc. The aim is to exchange perspectives, develop synergies and inspire collective action by fostering new collaborations between the hosted foundations.

## A revamped and expanded relationship cycle

To encourage dialogue and cooperation, **around 40 meetings were held in 2024** for the sheltered foundations: workshops, webinars, training courses, etc. Attendance at all these meetings grew. Every quarter, a new newsletter, “Our next meetings”, is sent to the founders to plan for upcoming events.

The relationship cycle has been structured into three areas, depending on the objectives pursued. The first, **“Food for thought”**, encompasses events designed to provide keys to understanding and analysing an increasingly complex world. This is the case, for example, with the Fondation de France Dialogues, which bring together researchers, foundations and players from the non-profit sector to reflect together on major social issues.

Events under the second heading, **“Acting together”**, are designed to promote the sharing of experience and encourage cooperation on common causes. For example, the day organised around the challenges of the early childhood period, in March 2024, brought together sheltered foundations and non-profit organisations to discuss and collectively build solutions.

Lastly, under the heading **“Enhancing skills”**, founders are offered webinars or themed workshops on specific issues relating to fundraising, identifying and selecting projects, and reviewing non-profit financial statements.

↑ On 24 September, Founders’ Day brought together 180 representatives of sheltered foundations alongside teams from Fondation de France.



“Throughout the year, Fondation de France offers sheltered foundations a tailored programme of meetings, webinars and workshops, designed to strengthen the vitality of France’s leading philanthropy network and support founders in their commitment. This relationship cycle will continue to grow in 2025 to meet the expectations of all types of foundations, and enable us to achieve greater impact thanks to the strength of the collective.”

Claire Broussal  
Head of Quality for Services and Relations with Sheltered Foundations



## 2024 HIGHLIGHT

### Founders’ Day Together for greater impact

**On 24 September, the 5th Founders’ Day brought together over 180 representatives of sheltered foundations alongside teams from Fondation de France.** This annual meeting, held at the Pavillons des Étangs, near Paris, was once again an opportunity for the founders to strengthen their ties, reflect together on key current issues and devise collective responses to give philanthropy greater impact. The programme for the day included a round-table discussion on the role of philanthropy in protecting and strengthening democracy, social events, peer-to-peer workshops and a number of talks by leading researchers, including philosopher Cynthia Fleury and the historian and sociologist Pierre Rosanvallon.

## 2024 HIGHLIGHT

### Welcome to the new foundations!

**In March and October, two welcome days were held for new sheltered foundations.** Each event brought together around 20 founders and teams from Fondation de France. The aim was to get to know each other better, exchange ideas with peers and meet inspiring non-profit players. These events were also an opportunity to present the support services offered by Fondation de France to facilitate philanthropic involvement on a day-to-day basis.





# Action collectives for more effective joint action

The action collectives bring together sheltered foundations, experts, non-profit organisations and the people concerned to focus on major causes such as supporting the next generation, a fair ecological transition, the fight against inequality and crisis prevention. The aim is to meet identified priority needs. Each action collective develops and implements joint action programmes, based on two main principles: to act at the root of the problems and to have a truly transformative impact.



## The “Just Ecological Transition” action collective

“The aim of the collective is to encourage the emergence of a more sustainable, more ecological society that is also more socially just. To achieve this, we support initiatives that address three priority issues: transforming production and consumption patterns to move towards lower carbon emissions, building new, more cooperative modes of governance and decision-making, and changing our relationship with living beings to recreate the link between the human and the non-human,” explains Laetitia Bertholet, Head of the Climate and Biodiversity Major Cause at Fondation de France. In 2024, the action collective supported 66 initiatives with a total of €8 million. These projects were identified by its nine-member

strategic committee, which includes the sheltered foundation Crédit Mutuel Alliance Fédérale. Among the organisations supported are Caisse Alimentaire de Montpellier, which works to promote access to quality food for all, and Mouvement Énergie Partagée, which supports community projects to produce renewable energy in local areas. The “Just Ecological Transition” collective is also involved in a number of collaborative initiatives between foundations, such as the “Growing up in touch with nature” call for commons, which brings together seven foundations, and the Jafowa coalition, which brings together five European foundations to finance ecological agriculture in West Africa.



## 3 questions to

Bénédicte Fossard  
Deputy Director of Philanthropy

### What have been the main advances in the deployment of action collectives in 2024?

Three initial action collectives were launched this year: “New Generations”, “Just Ecological Transition” and “Crises and Disasters”. Their strategic committees, whose role is to define the collective’s overall priorities and major areas of action, were set up and initial support was approved. In 2024, these three collectives devoted €16 million to implementing 191 initiatives that meet the priority needs identified. In addition to the strategic committees, operational committees work on and select projects in specific areas. They are in the process of being structured, and two were created in 2024: the “Early Childhood” committee, which is part of the “New Generations” collective, and the “Resilient Ecosystems” committee, which is part of the “Just Ecological Transition” and “Crises and Disasters” collectives. In 2024, seven sheltered foundations joined one of these groups and discussions are under way with other foundations, as well as with non-sheltered foundations.

### How do Fondation de France’s programmes converge with the action collectives?

2024 was a major year in the transition of the programmes. Numerous meetings and capitalisation sessions have enabled lessons to be learned from previous programmes to feed into reflections on the priorities of the new action collectives. Seven programmes have been maintained: those dedicated to research, as well as the flagship programmes “Réveillons la solidarité” and “Déclics jeunes”.

### What are the priorities for 2025?

The other six collectives will be completed by 2025. The teams will be strengthened and governance consolidated across all the teams, with the creation of new operational committees. We are also going to continue the transition from programmes to action collectives, which will run until 2026, and step up our communication with project promoters. The aim is for all the collectives to be operational by the end of 2025 and to support projects at different levels (local, national, international), by combining several methods of action, in particular calls for projects and direct identification of non-profit organisations.

### 2024 HIGHLIGHT

#### “Inventing tomorrow” meetings Co-constructing change with non-profit organisations

Two new seminars were held in 2024 with the 23 non-profit organisations identified as “key players for change” as part of Fondation de France’s Inventing Tomorrow programme. These work and dialogue events once again helped to strengthen the links between the programme’s partners, compare views and compare views and experiences, reflect on the challenges of the systemic approach and give rise to new cooperative ventures.

Learn more at [fondationdefrance.org/inventer-demain](https://fondationdefrance.org/inventer-demain)

### 2024 HIGHLIGHT

#### Place aux Solutions The marketplace for innovative projects

In June 2024, Fondation de France launched Place aux Solutions, a digital platform that helps non-profit organisations and project sponsors to connect with sheltered foundations and philanthropists. The aim is to give visibility to quality projects, selected and validated by experts in the Fondation de France network, and to make it easier for founders and philanthropists to get involved in the causes and communities that are close to their hearts.



# Working together for all causes

In the face of multiple, increasingly interconnected challenges, Fondation de France and the foundations it shelters are developing collaborations in all areas of the public interest. Whether it’s promoting the inclusion of the most vulnerable, developing medical research, supporting the next generation or supporting the ecological transition, they are working together to strengthen the impact of the actions they take.



↑ The Graines de Footballeuses non-profit organisation, supported by Fondation de France, encourages girls aged 3 and over to play football.

### Developing cooperation across all regions

Fondation de France has in-depth knowledge of local realities and actively contributes to regional development through its **six regional foundations**, the commitment of hundreds of volunteers on the ground and the sheltered foundations that operate locally. The **“Réveillons la Solidarité”** (Waking Solidarity) initiative is emblematic in this respect. For nearly 20 years, Fondation de France has been supporting local non-profit organisations that organise festive celebrations at the end of the year to offer moments of togetherness to those who are deprived of them, thereby strengthening social ties. Once again this year, almost 200 Réveillons de la Solidarité events were held across France.


### Acting as a network

Fondation de France is heavily involved in various networks, both nationally (Coalition Française des Fondations, Racines collective initiative, etc.) and internationally. In particular, it is a member of the **Network of European Foundations (NEF)**, an association of European foundations that have decided to create collaborative funds to work together on various causes of public interest across the continent. In 2024, Fondation de France joined two new alliances:

the **Alliance for Gender Equality in Europe** and the **European AI and Society Fund**, reinforcing its commitment to equality and digital issues. The **Civitates alliance**, of which Fondation de France is also a member, has broadened its strategy to include a “Tech and Democracy” strand.

### Encouraging youth engagement

Every year for more than 50 years, Fondation de France and its affiliated foundations, in partnership with the Institut de l’Engagement and Live for Good, have held the **Déclics Jeunes competition** to offer financial support and guidance to young people with projects in the public interest. In 2024, 28 winners aged between 18 and 30 were rewarded and were able to present their projects at an evening event on 18 September. These innovative and creative initiatives reflect the diversity of the causes young people want to support: preserving biodiversity, introducing secondary school students in rural areas to digital tools or creating an application for autistic people and their carers.

 [Learn more about the winners at \*fondationdefrance.org/nos-temps-forts/declics-jeunes-2024\*](https://www.fondationdefrance.org/nos-temps-forts/declics-jeunes-2024)

### 2024 HIGHLIGHT

#### Medical research evening Responding to public health issues



Held on 28 March at the École du Val-de-Grâce in Paris, Fondation de France’s Medical Research Evening brought together leading researchers to discuss two major health issues: improving treatments for paediatric cancers and the impact of air quality on overall health. The evening was also an opportunity to announce the launch of an exceptional cohort in 2025 dedicated to better understanding and preventing progressive myopia in children. The two researchers awarded the Fondation de France/Jean Valade Medical Research Prizes were also present: Professor Gilles Pagès, recognised for his research into the mechanisms of resistance to targeted therapies in kidney cancer, and Professor Jacky Goetz, recognised for his work on the fundamental mechanisms of metastasis formation.

### Foundations working for sport

Elevated to the status of a major national cause in 2024, the year of the Paris Olympic and Paralympic Games, physical activity and sport have been mobilising Fondation de France and its sheltered foundations for over 20 years. “Convinced of the power of sport, Fondation de France has long chosen to use it as a cross-disciplinary tool, in its actions dedicated to health, the elderly, the fight against discrimination, gender equality and helping the most vulnerable,” points out Alexandre Giraud, Director of Philanthropic Action at Fondation de France. Among the initiatives supported is the new programme run by the Entourage non-profit organisation, which uses the unifying virtues of sport to encourage social ties and the inclusion of people in very precarious situations. There is also the Graines de Footballeuses non-profit organisation, which combats preconceived ideas by helping young girls from the age of 3 to take up football.


### 2024 HIGHLIGHT

#### Winners’ concert Young virtuosos in the spotlight



On 3 April, 42 young musicians, whose excellence has been rewarded by prizes awarded by several sheltered foundations, were able to express their talent in the organ room of the Conservatoire National Supérieur de Musique et de Danse de Paris. They include Jean Gloire Nzola Ntima, winner of the 2024 Lyric Art Prize from the Fondation Marie Dauphin de Verna, and Maria

Fernanda Fernandez Arévalo, winner of the Marc Bourgeois Violin Prize awarded by the Fondation Drouet-Bourgeois.

 [Learn more about the winners on the \*fondationdefrance.org\* website](https://www.fondationdefrance.org)



# Working together in emergency operations

After a natural disaster or major crisis, both in France and abroad, Fondation de France works to rebuild lives. Initially, it provides immediate aid to the victims of the disaster, but very soon its actions become long-term, in cooperation with the sheltered foundations, non-profit organisations working locally, NGOs, the authorities and local populations.

## 3 questions to

Karine Meaux  
Head of the Emergencies Department at Fondation de France



↑ Karine Meaux with members of the Kaja Kaona non-profit organisation, which provides emergency assistance to 300 households affected by Cyclone Chido in Mayotte.

**When responding to an emergency, coordination with all the parties involved (foundations, non-profit organisations, local authorities, public services, businesses, etc.) is key to providing effective and lasting help to victims. How is Fondation de France approaching this collaboration?**

We ensure that we work hand in hand with the public authorities, that we include all communities, especially the most vulnerable, and that we propose solutions that are aligned with local realities. In particular, we take part in sectoral meetings to work collectively on solutions for regional recovery. Whatever the crisis or disaster, our actions are guided by several principles: proximity, flexibility and sustainability. Our priority is to work with local organisations that are fully aware of the issues and needs on the ground, both in France and internationally. Flexibility is also fundamental: rather than asking for complex administrative files, we encourage dialogue and the cross-referencing of recommendations, creating a relationship of trust from the outset and throughout the project. Lastly, we act over the long term to rebuild in a sustainable way with the populations concerned.

**As part of the “Solidarity with Ukraine” operation, Fondation de France has decided to focus its support on 15 strategic partners in Ukraine and Moldova. What is the reason for this choice?**

We’ve chosen players who act in cooperation with others. In Transcarpathia, for example, we are supporting an alliance of organisations working to facilitate the integration of displaced families from Eastern Ukraine: the CAM-Z non-profit organisation

helps them find accommodation, the Longo Mai cooperative is helping them to integrate economically and the ATDL non-profit organisation is working to integrate them socially. Psychological support is also provided by the alliance in partnership with the Carpathian Foundation. Cooperation also transcends borders: in 2024, a group of European and Ukrainian foundations, Foundations for Ukraine, was set up to pool resources and ensure that support for Ukraine remains a lasting priority for funding partners.

**How do sheltered foundations get involved in emergency situations?**

The ways in which we participate are varied: some of our sheltered foundations are directly involved in the

area of intervention, others co-finance projects, while others support emergency fund-raising to boost the resources we have available. This collaboration is fundamental to strengthening the impact of our actions. Together, we provide financial support and carry out complementary actions. Since the Covid-19 crisis, we have stepped up our dialogue on emergency operations, including by holding webinars to improve coordination. Sheltered foundations are involved at every stage, from fundraising to identifying and funding projects, and even field missions.

“*Working with Fondation de France is key in guiding our action strategy. Thanks to its expertise in the field and the identification of solid, reliable projects by its local consultants, we co-finance initiatives designed to help children in vulnerable situations. In 2024, we supported families*



*in Turkey and Poland as part of the Solidarity with Turkey-Syria and Solidarity with Ukraine operations. In Turkey, we helped the Açeş non-profit organisation to deploy a mobile educational vehicle in the Gaziantep region. The aim was to provide educational activities for children aged 3 to 9, pending the reconstruction of schools destroyed by the earthquake in February 2023.”*

Emmanuelle Dumas  
Director of the Mustela Foundation

During the meeting with the Jood non-profit organisation, which offers rehousing solutions in Douar Tagout.



### 2024 HIGHLIGHT

#### Solidarity with Morocco In the field with sheltered foundations

In May 2024, eight months after the devastating earthquake in Morocco, representatives of Fondation de France and six sheltered foundations (Setec, Maia Baudelaire, Béatrice Schöenberg, Horizons, Kerguelen and Denise Masson) visited the country to take stock of the work being carried out by the partner non-profit organisations and define the priorities for the coming months. The team met with non-profit organisations such as Al Jisr, which has set up nine modular structures in the province of Chichaoua to house children, and the National Institute for Solidarity with Women in Distress (INSAF), which provides post-trauma psychological support for 150 young girls.



To increase the impact of its initiatives, Fondation de France encourages the pooling of expertise and resources within its network. It also works alongside the non-profit organisations to provide them with long-term structural support and encourage relevant cooperation. It is diversifying its support methods to better meet their needs.

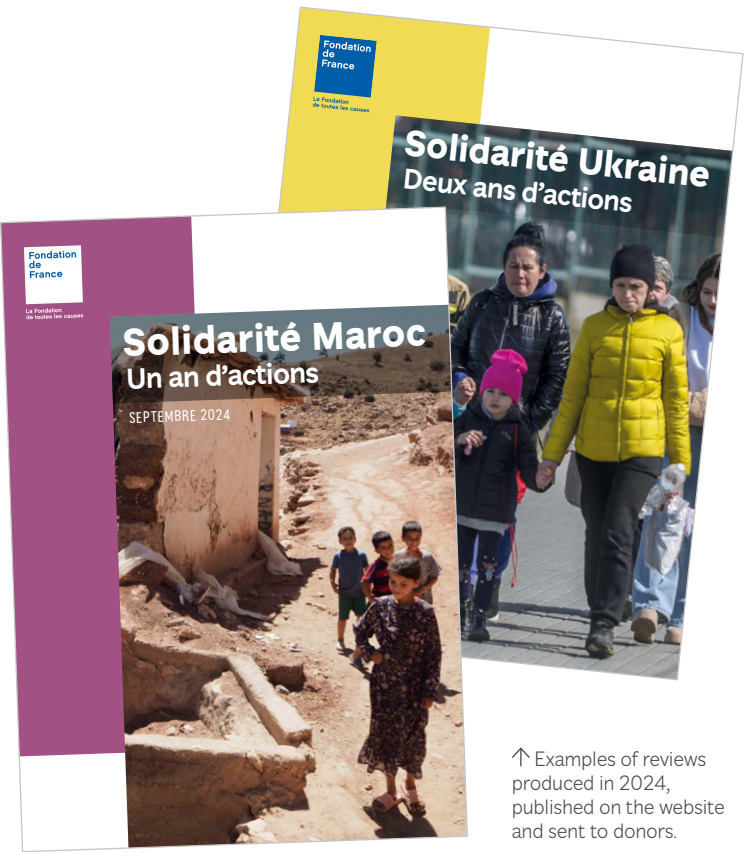


← The Graines de France non-profit organisation, supported by Fondation de France, is working to bridge the growing divide between young people in working-class neighbourhoods and the police, particularly by working in schools.

# Amplifying *the impact*

## Report on the effectiveness of actions taken

As part of its emergency operations, Fondation de France closely monitors the initiatives it supports in the field to ensure the transparency of its actions. This monitoring also enables us to regularly assess the effectiveness of our actions and adapt our intervention strategy accordingly. **In 2024, three reviews were carried out** to report on the actions carried out as part of the “Solidarity with Ukraine: two years of action” operation, as well as to report on one year of action, both for “Solidarity with Turkey- Syria” (launched in February 2023) and for “Solidarity with Morocco” (launched in September 2023). These reviews include both quantitative and qualitative information: an analysis of the situation and needs, an update on the development of Fondation de France’s strategy to meet these needs, specific examples of initiatives and non-profit organisations supported, and an account of the use of resources.



↑ Examples of reviews produced in 2024, published on the website and sent to donors.

## Leveraging the lessons learned from the programmes

To support the transition to collective action, **in 2024 Fondation de France produced a number of reviews and documents capitalising on its action programmes.** The aim is to learn the key lessons to be shared with the participants, and to define the priority issues to be addressed as part of the new collective action plans. This is the case, for example, with the “Coast and Sea” programme, launched in 2011 to accelerate the ecological, fair and inclusive transition of the coast and sea, and contribute to the preservation of ecosystems and crisis prevention. In 2024, the team carried out a major knowledge-building project alongside experts from the programme committee, teams from three action collectives and the regional foundations involved. Among the 220 projects supported by the programme since 2011, this work has made it possible to identify the initiatives and players with whom cooperation will be developed as part of the action collectives.

## Diversifying how non-profit organisations are supported

“

*Obtaining funding remains a major challenge for non-profit organisations, particularly in the current context of disengagement by local authorities facing budgetary constraints. To structure and develop, non-profit organisations need to mobilise resources, but traditional funding schemes are not always sufficient to meet these ambitions. That’s why we want to put in place a range of support methods tailored to their needs: loans, shares in non-profit organisations, guarantee tools, etc. These are all levers that will diversify their short- and long-term funding and strengthen their capacity for action.”*

Olivier Neumann  
Chief Financial Officer



# Our organisation

## Governance

### The 2024 Steering Committee



↑ Left to right: **Sabine Lenglet**, Director of Communications and Information, **Frédéric Thérêt**, Director of Development, **Lazare Mariller**, Director of Human Resources, **Axelle Davezac**, CEO, **Olivier Neumann**, Chief Financial Officer, **Loïc Lavoué**, Director of Information Systems, **Alexandre Giraud**, Director of Philanthropy.

### The Board of Directors, steering strategy and guaranteeing the quality of operations

The Board of Directors defines Fondation de France’s strategy and oversees its implementation. It votes on the budget and action programmes, approves the financial statements, monitors management and ensures compliance with the legal and regulatory framework. Board members are appointed for a term of four years, renewable once. The Chair of the Board of Directors, a volunteer like all the directors, is elected by the Board of Directors for a one-year term, renewable three times. He or she appoints the Chief Executive Officer who, together with the Management Board and the operational teams, proposes the strategy and action plans and oversees their implementation, after approval by the Board of Directors.

### Committees at the heart of rigorous management

Fondation de France has set up a rigorous internal control system. Five committees, all of whose members are volunteers, oversee the activities carried out: the Finance Committee, the Audit and Risks Committee, the Donations Committee, the Supervisory Committee for individualised funds with Fondation de France governance, and the Remuneration Committee.

### Transparent use of donations

Donors, testators and founders can earmark their donations for one or more causes. Fondation de France scrupulously respects their wishes and informs them through various media (website, social networks, newsletters, letters) to report on the actions carried out. For example, emergency operations are subject

to regular reviews by the donors concerned. Every year, Fondation de France draws up and publishes this annual report and the financial report, which give an overview of its activities.

### Regular external audits

The fairness and transparency of the annual financial statements are certified each year by a statutory auditor. Fondation de France is also subject to several general external audits (Cour des Comptes, IGAS). The Cour des Comptes also checks the quality of Fondation de France’s management during large-scale operations, such as emergencies, the reconstruction of Notre-Dame, etc. Lastly, in 2015, Fondation de France was awarded the IDEAS label (Institute for the Development of Ethics and Action for Solidarity). This label attests to the good practices implemented in terms of governance, financial management and monitoring of actions.

# The Board of Directors

## The perspective of...

### Chairman

**Pierre Sellal\***  
French Ambassador

### Vice-Chairman

**René RICOL**  
Chairman of Ricol-Lasteyrie & Associés

### Treasurer

**Yves Perrier\***  
Chairman of the Board of Directors of the Edmond de Rothschild Group



**Albane Rouvillois**  
CEO of the Societe Generale Foundation and Director of Patronage and Sponsorship at Societe Generale

### Members

**Bruno Angles**  
Chief Executive Officer AG2R La Mondiale

**Michel Anrijs**  
Deputy Director for Social Professions, Employment and Territories  
Ministry of Social Affairs

**Marie-Caroline Beer**  
Inspector General for Education, Sport and Research  
Ministry of Sport, Youth, Popular Education and the Voluntary Sector

**Christian de Boisdeffre**  
General Administrator of Public Finances  
Ministry of the Economy and Finance

**Bruno Chetaille**  
Former Chairman and CEO of Médiamétrie

**Pierre Chevalier**  
Head of Legal and Tax Affairs, Caisse des Dépôts Group

**Christophe Devys\***  
Representative of the Prime Minister and State Councillor

**Frédéric Donnedieu de Vabres**  
Partner at Arsene Taxand and Chairman of the Arsene Foundation

**Marine Fabre**  
Head of the non-profit organisations and foundations office  
Ministry of the Interior

**Lionel Farcy**  
Head of Private and Corporate Clients, Neufilze OBC

**Véronique Faujour**  
General Secretary of Crédit Agricole SA

**Claire Galy-Tantounat**  
Assistant to the Deputy Director of the “School Education” and “Sport, Youth and Voluntary Organisations”  
Budgets  
Ministry of National Education, Higher Education and Research

**Marianne Leblanc Laugier**  
Section Chair, General Inspectorate for the Environment and Sustainable Development  
Ministry of Ecological and Solidarity Transition

**Thomas Levet**  
Director of Institutional Affairs, Caisse d’Epargne et Prévoyance Île-de-France

**Léa Morgant**  
Head of Patronage, General Secretariat  
Ministry of Culture

**Albane Rouvillois**  
Head of Philanthropy and Sponsorship at Société Générale, General Delegate of the Société Générale Foundation

**Jean-François Sagaut\***  
Notary, Chairman of SAS Thibierge Notaires, Lecturer at the University of Paris 2-Panthéon-Assas

**Dominique Soyer**  
Director of Development, Hauts-de-France, CDC Habitat

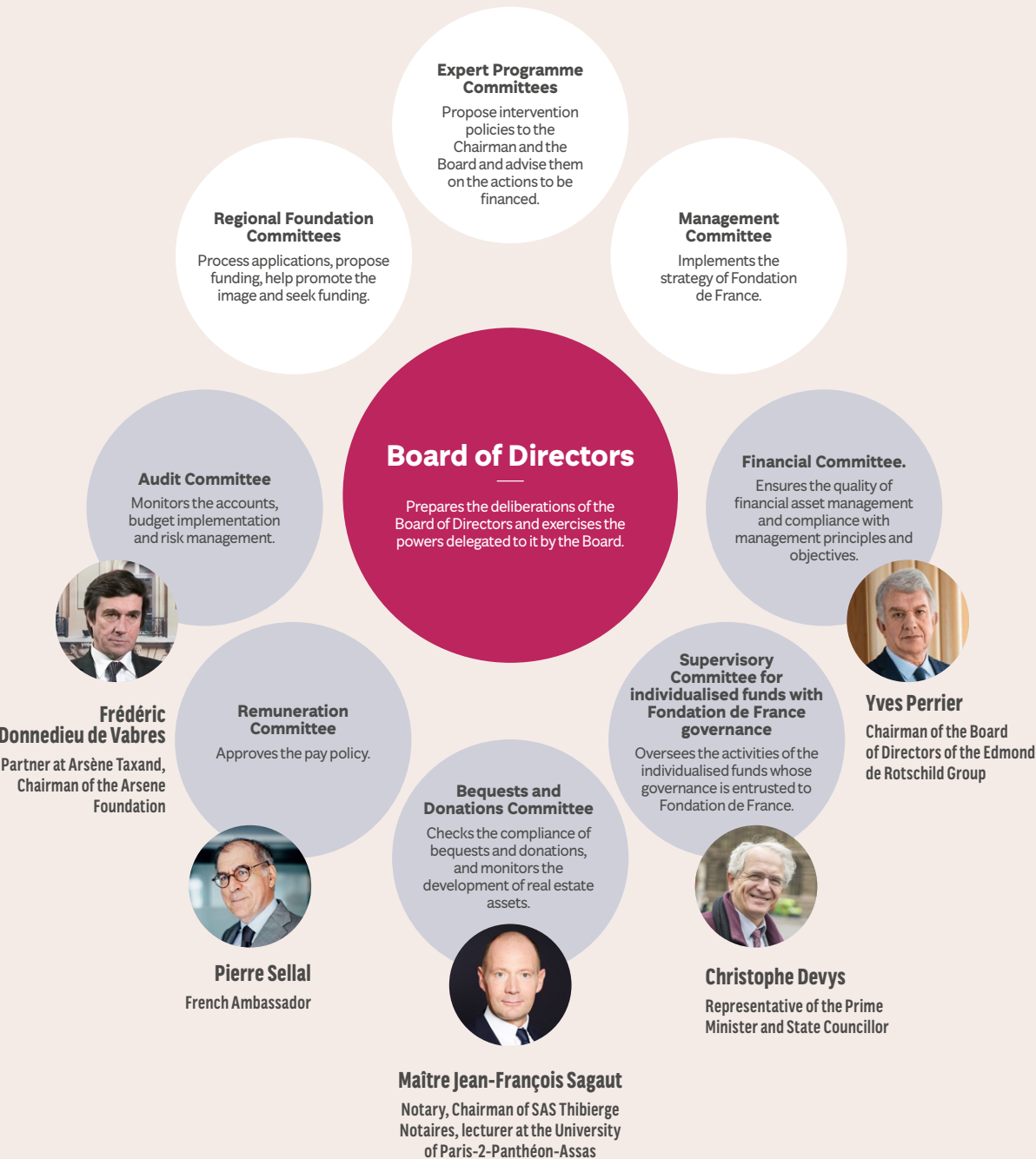
**Odon Vallet**  
Historian, Professor at the Sorbonne

“ I have been a member of the Board of Directors since 2023. While I had mostly an “urgent” view of the Fondation de France, I discovered the diversity of its missions and the causes it supports. Fondation de France is also much more modern in its organisation, its actions and the way it operates than I perceived it from the outside. As “France’s leading foundation”, it has an impressive influence, while at the same time remaining open, humble and collaborative. What particularly interests me is its ability to act on several levels: Fondation de France is deeply rooted in local communities and today it is also structuring and strengthening its international missions, which of course resonates with my work as Director of Sponsorship at the Société Générale Group. I would describe Fondation de France as truly rich in contrasts: it’s a large, solid and agile organisation, it acts in the short term but also over the long term, it diversifies its support methods to enable all those who wish to get involved to do so: creation of foundations, legacies, development of coalitions, etc. and above all, it is both rooted in action and focused on strategic action. I joined the Board of Directors at the time of the discussions on the new 2028 Strategic Plan, which provided an opportunity for in-depth reflection on the changing role of Fondation de France, its responsibilities as a “shelter foundation” and, more generally, philanthropy in today’s world. ”

\* Members of the Bureau



# Guaranteeing *transparency*



# Expert Programme *Committee*

<b>Act Against Discrimination Committee</b> <b>Estelle BARTHÉLEMY</b> Social entrepreneur, expert in employment and integration issues, founder of She Senior and Oya Agency, co-founder of Mozaïk RH, member of the Board of Directors of Dulala, Knight of the National Order of Merit	<b>Inventing Tomorrow Committee</b> <b>Jean-Marie BERGÈRE</b> Former General Delegate of Astrees (Association travail emploi Europe société), former Managing Director of the Limousin Regional Development Agency, member of the 27th region bureau	<b>Youth Health Committee</b> <b>Geneviève DERUMEAUX</b> Head of the «Senescence, metabolism and cardiovascular diseases» team at the IMRB (Inserm-UPEC, U955). Head of the physiology department and the functional exploration department of the Henri Mondor University Hospital Centre	<b>Solidarity with Migrants Committee</b> <b>Véronique FAYET</b> Community activist, specialist in social issues. Former president of Secours Catholique-Caritas France, and long-time member of ATD-Quart Monde. Former deputy mayor of Bordeaux and co-chair of the National Council of Cities
<b>Agro-Ecology Committee</b> <b>Juliette PERES</b> Consultant-Trainer, InCitu Development Manager, Le labo CIVAM	<b>Coastline Committee</b> <b>Yves HENOCQUE</b> Senior Maritime Policy and Governance Adviser	<b>Public Health and Environment Committee</b> <b>Ronan GARLANTEZEC</b> University Professor – hospital practitioner, Head of the Epidemiology and Public Health Department, Rennes University Hospital Centre, co-leader of the Life Course Epidemiology and Exposure Science for Environmental Health (ELIXIR) team, Irset - Inserm UMR_S 1085, Rennes	<b>Solidarity with Nepal Committee</b> <b>Jean-Louis VIELAJUS</b> Former President of Coordination Sud and former General Delegate of the French Committee for International Solidarity
<b>Agroforestry Committee</b> <b>Juliette PERES</b> Consultant-Trainer, InCitu Development Manager, Le labo CIVAM	<b>Cardiovascular Diseases Committee</b> <b>Geneviève DERUMEAUX</b> Appointment depending Appointment depending	<b>AIDS, Health and Development Committee</b> <b>Marie-Josée MBUZENAKAMWE</b> Doctor, public health consultant	<b>Solidarity with Pas-de-Calais Committee</b> <b>Hervé KNECHT</b> Chairman of the Volunteer Committee of Fondation de France – Nord region
<b>Autism and Development Committee</b> <b>Pierre GRESSENS</b> Research Director, Director of mixed research unit 1141 at INSERM, Hôpital Robert Debré, Paris	<b>Eye Diseases Committee</b> <b>Marc LABETOULLE</b> University Professor – Hospital Practitioner, Head of the Ophthalmology Department at Bicêtre University Hospital Centre, mixed research unit 1184, CEA/UPS, Paris	<b>Solidarity with Antilles Committee</b> <b>Jacques DESPROGES</b> Founder and former chairman of the Terra-SA consulting firm, chairman of Emmaüs Défi and director of Emmaüs Connect	<b>Solidarity with Turkey-Syria Committee</b> <b>Christine ROBICHON</b> Former diplomat (Maghreb, Middle East, Africa), Officer of the Légion d'Honneur and Commander of the Ordre National du Mérite, director of the French Red Cross Foundation
<b>Cancer Committee</b> <b>Vahid ASNAFI</b> University Professor – hospital practitioner, head of the onco-haematology laboratory and director of the “normal and pathological lymphopoiesis” team at the Institut Necker-Enfants Malades, mixed research unit 1141 at INSERM, Paris	<b>Mental Illness Committee</b> <b>Bernard PACHOUD</b> Psychiatrist and Professor of Psychopathology, researcher at the CRPMS, University of Paris	<b>Solidarity with Armenia Committee</b> <b>Taline PAPAIZIAN</b> Doctor of Political Science, author of several publications, including Armenia in the Crucible. Forging the State through War, Paris, Karthala, 2016	<b>Solidarity with Ukraine Committee</b> <b>Michel MAIETTA</b> Founder and Director of IARAN (Inter-Agency Research and Analysis Network), lecturer at Paris-Saclay and Futuribles International
<b>Crises and Disasters Committee</b> <b>Jacques DESPROGES</b> Founder and former chairman of the Terra-SA consulting firm, chairman of Emmaüs Défi and director of Emmaüs Connect	<b>Parkinson's Committee</b> <b>Erwan BEZARD</b> Research Director, Director of the Institute of Neurodegenerative Diseases and head of the “Physiopathology of Parkinsonian syndromes” team, Bordeaux	<b>Solidarity with Haiti Committee</b> <b>Élisabeth DAHAN</b> Director of International Relations at the Economic, Social and Environmental Council, former French Ambassador to Sri Lanka and the Maldives from 1996 to 2000	<b>International Solidarity Committee</b> <b>José TISSER</b> Agricultural engineer, former deputy head of the “agriculture, rural development and biodiversity” division at AFD in Paris
<b>Culture Committee</b> <b>Rachid OURAMDANE</b> Choreographer and dancer, Director of Chaillot – Théâtre National de la Danse	<b>Seniors Committee</b> <b>Marie-Laure MARTIN</b> Manager of two Alzheimer's day centres, ISATIS non-profit organisation, Paris	<b>Solidarity with Lebanon Committee</b> <b>Élisabeth LONGUENESSE</b> Former Director of the Contemporary Studies Department at the Institut Français du Proche-Orient	<b>Sport-Health-Inclusion Committee</b> <b>Philippe NICOLINO</b> National Director, Union Sportive Léo Lagrange, Associate Professor, Lyon 1 University
<b>Children and Education Committee</b> <b>Marie-Pierre JULIEN</b> Lecturer and researcher in anthropology and sociology, University of Lorraine	<b>Psychiatric Diseases Research Committee</b> <b>Philip GORWOOD</b> University Professor – hospital practitioner, psychiatrist, head of department at Hôpital Sainte-Anne, director of the “Vulnerability to psychiatric and addictive disorders” team, Inserm U894, Paris	<b>Solidarity with Morocco Committee</b> <b>Bruno JOUBERT</b> French diplomat, former senior advisor at the Court of Auditors, former ambassador of France to the Holy See and to Morocco. Former diplomatic advisor on Africa to the French President from 2007 to 2009.	<b>Ecological Transition Committee</b> <b>Agnès BONNAUD</b> Senior lecturer in geography at Lumière University Lyon, L.E.R (Rural Studies Laboratory), Coordinator of the Master's in “Territorial Management and Local Development”, Head of the “Rural Development” Master's programme, co-head of the “Planning and Development of the third-year Geography Bachelor's” programme.
<b>Disability Committee</b> <b>Deza NGUEMBOCK</b> Founder and Director of E&H LAB, CSR communications consultancy	<b>Care, Relief, Support Research Committee</b> <b>Jacques SIZUN</b> Neonatologist paediatrician, head of the neonatology and paediatric intensive care unit at Brest University Hospital Centre		
<b>Humanising Care Committee</b> <b>Hélène DE CHAMPS LÉGER</b> Doctor at the Hôtel-Dieu healthcare access centre			



# Financial report

## 2024

*“In six years, the activity of Fondation de France and the sheltered foundations has doubled”*



**Yves Perrier**  
Treasurer

For several years now, we have been witnessing an increase in the number of crises around the world. Whether economic, social, health or climate-related, they require effective and sustainable responses that philanthropy can help to provide. Against this backdrop, Fondation de France and the foundations it supports have continued to step up their activities in all areas of public interest: aid for the most vulnerable, access to education and healthcare, support for medical research, preservation of biodiversity, defence of democratic values, etc. Their activity has increased by 25% compared to 2023 and has doubled in six years: in 2024, 12,300 initiatives were supported at a total amount of €372 million (compared to €191 million in 2019). Sheltered foundations committed €50 million more than in 2023 to work in the public interest. Another noteworthy development this year is that the average amount of grants, prizes and scholarships awarded by Fondation de France has increased by 30%, in order to help non-profit organisations cope with the current funding crisis.

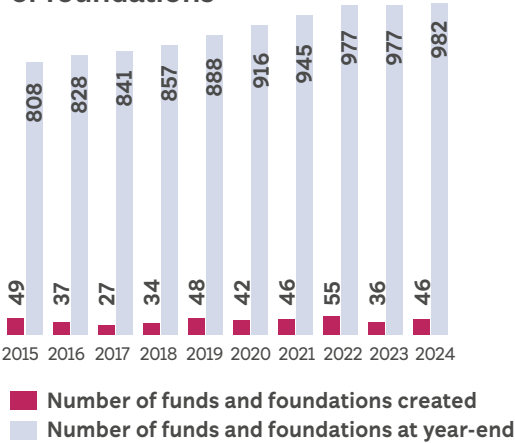
The initiatives were deployed in France and internationally, both in response to emergencies in regions hit by crises and

disasters (protracted war in Ukraine, earthquakes in Turkey-Syria and Morocco in 2023, cyclone in Mayotte at the end of 2024), and with a view to prevention. In 2024, Fondation de France continued to benefit from an exceptional level of generosity: total donations amounted to €257 million (+24% compared to 2023). This renewed confidence from donors, which recognises the quality of the actions undertaken, was particularly evident during the “Solidarity with Mayotte” operation in December 2024, when almost €40 million was raised to help the people of the archipelago affected by Cyclone Chido. This is the largest fundraising effort in the history of Fondation de France for an emergency operation.

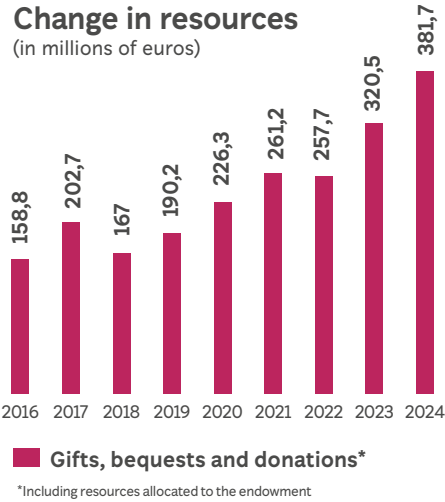
91% of the funds raised were devoted to Fondation de France’s social missions, an exceptional level reflecting the rigorous management of fundraising and support function costs. The management of the Foundation’s assets generated income of €68 million. These represent one and a half times the management costs. Once again this year, all the resources raised by the Foundation were allocated to social missions.

This desire to act in the public interest was also demonstrated by the creation of 46 new sheltered foundations, at the initiative of individuals, families and businesses alike, bringing the total number to 982 at the end of 2024. Fondation de France encompasses the largest philanthropy network in France, driven by a shared desire to take action in the face of contemporary challenges.

Growth in the number of foundations

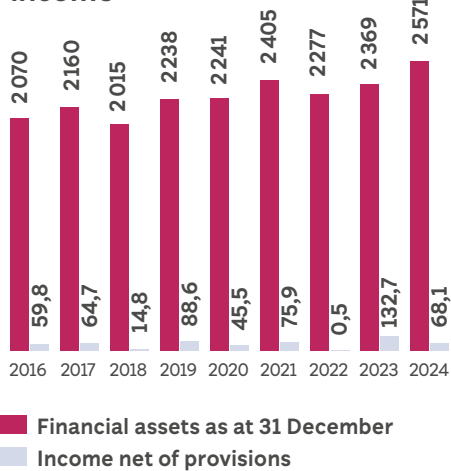


Change in resources (in millions of euros)

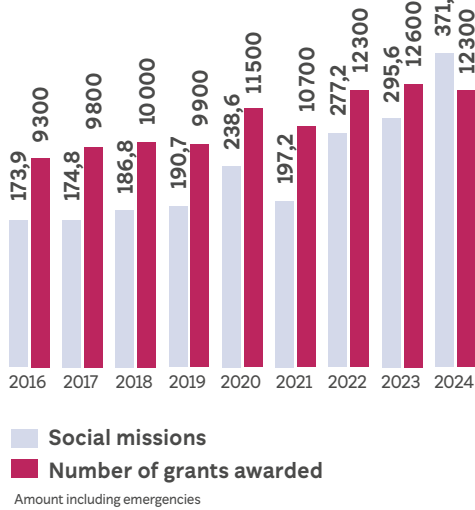


\*Including resources allocated to the endowment

Total financial assets and income

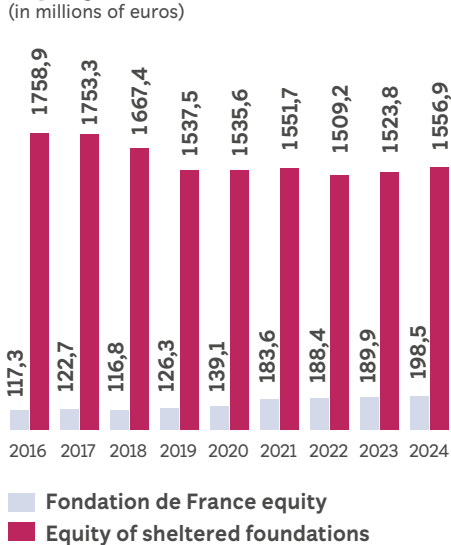


Total social missions (in millions of euros)



Amount including emergencies

Equity



Read the full Fondation de France 2024 financial report at [fondationdefrance.org/fr/rapport-annuel](https://fondationdefrance.org/fr/rapport-annuel)





Olivier Neumann  
Chief Financial Officer

“In 2024, Fondation de France once again showed itself to be particularly responsive, innovative and mobilising, and strengthened its commitment to meeting the major challenges of our time. This strong momentum was made possible by the renewed trust of donors, whose generosity reached new records, and by the solidity of its financial management and the skills of its teams. As part of the deployment of its new strategic plan, Fondation de France will continue to work in all areas of public interest, with the aim of amplifying its impact, in particular by co-constructing solutions that combine simplicity and effectiveness.”

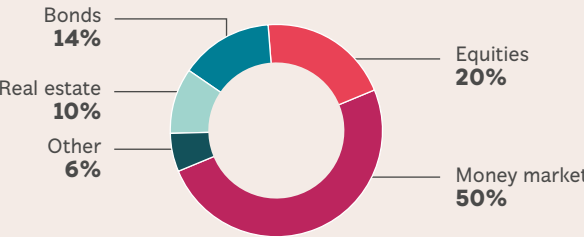
2024 balance sheet

The balance sheet summarises the historical value of all the assets managed by Fondation de France, including those of its 982 sheltered foundations.

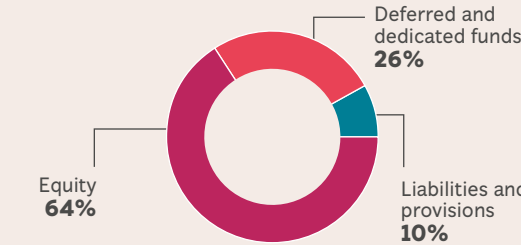
Main assets

87% of the balance sheet assets of Fondation de France and its sheltered foundations are financial assets. These financial assets consist of diversified investments: equities, bonds, bank products and unlisted securities, primarily from OECD countries. Fondation de France has chosen an investment strategy that combines prudence and efficiency. The entire portfolio complies with non-financial ESG (environmental, social and governance) criteria.

Investment allocation



Breakdown of liabilities

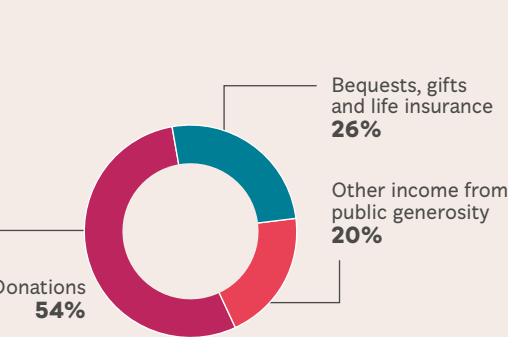


The solidity and quality of the balance sheet of Fondation de France and its sheltered foundations are characterised by the fact that equity represents 64% of the total balance sheet. Most of this equity is matched by available financial assets. Dedicated funds consist of the part of the resources dedicated by donors and testators to Fondation de France’s intervention programmes or to sheltered foundations and which, at the end of the financial year, had not yet been used. Funds carried forward correspond to bequests, life insurance policies and temporary usufruct donations accepted by Fondation de France and its sheltered foundations but not yet received. Trade payables consist mainly of prizes, grants and subsidies awarded and awaiting payment.

2024 income statement

The income statement shows resources and uses of resources for the year according to their purpose, which is the most relevant information with regard to Fondation de France’s activities and sector practices.

Breakdown of resources

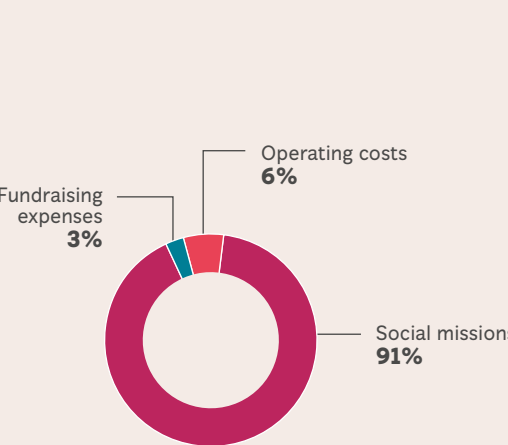


– **Donations** amounted to **€257m**, compared with €207m in 2023. They represent 54% of Fondation de France’s 2024 resources. Two exceptional fundraising operations had an impact on the 2024 financial year: “Solidarity with Mayotte” amounting to €40m and “ZEvent” raising €8m. 2023 was marked by two emergency operations totalling €25m. It should also be noted that the resources of Fondation Crédit Mutuel Alliance Fédérale continued to grow significantly.

– **Receipts from bequests, donations and life insurance policies**, including resources transferred to the endowment, amounted to €125m, an €11m increase compared with 2023. An allocation of €40m was made for 2024.

– **Other income from public generosity amounted to €95m**. This corresponds mainly to income from financial assets and real estate. This income from real estate assets fell significantly compared with 2023, due to a portfolio restructuring that generated an exceptional capital gain in 2023. It should be noted that the “ZEvent” operation brought in €2m in merchandising-related resources in 2024.

Use of resources



– **Social missions** amounted to **€372m** (€296m in 2023), i.e. **91% of applications**: 258m for actions implemented by sheltered foundations, €104m for actions carried out as part of Fondation de France programmes (including €22m for emergencies) and €10m paid to designated organisations as part of transnational activities. The growth in the social mission was mainly driven by the sheltered foundations, which increased their actions by €59m. Fondation de France’s programmes increased by €18m, excluding emergency operations.

– **Fundraising costs** came to **€12m**, up €1.2m on 2023. They include the costs of conducting fundraising campaigns, processing donations and managing bequests, as well as the staff directly assigned to these activities. Expenses relating to the “Solidarity with Mayotte” initiative totalled €0.6m in 2024.

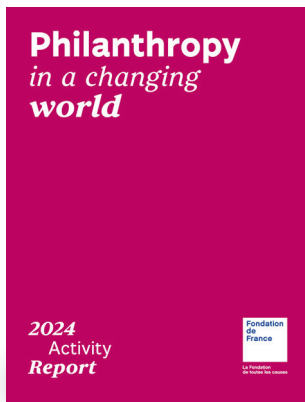
– **Operating costs of €25m** were €1.0m higher than in 2023. These costs include IT costs, institutional communication costs and the overheads and staff costs required to run Fondation de France and the sheltered foundations.

The increase in fundraising and operating costs was contained in relation to the growth in social missions.



# Fondation de France

## Annual Report 2024



### ACTIVITY REPORT



### FOUNDERS' HANDBOOK



### FINANCIAL REPORT

#### Download at

[www.fondationdefrance.org/fr/rapport-annuel](http://www.fondationdefrance.org/fr/rapport-annuel)



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Fondation de France has been awarded the IDEAS label, which certifies compliance with best practice in terms of governance, financial management and effectiveness.